

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name: Seven Generations Energy Ltd.

Reporting Year: From 01-01-2018 To: 31-12-2018 Date submitted: 15-03-2019

Reporting Entity ESTMA Identification Number: E658582

- Original Submission
- Amended Report

Other Subsidiaries Included (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity: Derek Aylesworth Date: 15-03-2019

Position Title: Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 01-01-2018	To: 31-12-2018			
Reporting Entity Name	Seven Generations Energy Ltd.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E658582				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada - Alberta	Government of Alberta	Minister of Finance	-	73,160,000	1,410,000	-	3,630,000	-	-	78,200,000	
Canada - Alberta	Government of Alberta	Alberta Energy Regulator	-	-	3,300,000	-	-	-	-	3,300,000	
Canada - Alberta	Government of Alberta	Alberta Petroleum Marketing Commission	-	680,000	-	-	-	-	-	680,000	Royalties paid in-kind of \$110,000 were valued using prevailing commodity prices at the time of transfer.
Canada - Alberta	Government of Alberta	Alberta Boilers Safety Association	-	-	150,000	-	-	-	-	150,000	
Canada - Alberta	Municipal District of Greenview		8,870,000	-	2,890,000	-	-	-	-	11,760,000	
Canada - Alberta	Horse Lake First Nation		-	-	510,000	-	-	-	-	510,000	
Canada - Alberta	Sucker Creek First Nation		-	-	170,000	-	-	-	-	170,000	
Canada - Alberta	Aseniwuche Winewak Nation		-	-	150,000	-	-	-	-	150,000	
			8,870,000	73,840,000	8,580,000	-	3,630,000	-	-	94,920,000	

Additional Notes:

All payments are reported in Canadian dollars.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 01-01-2018	To: 31-12-2018			
Reporting Entity Name	Seven Generations Energy Ltd.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E658582				
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada - Alberta	Kakwa River Project	8,870,000	73,840,000	8,580,000	-	3,630,000	-	-	94,920,000	

Additional Notes:	All payments are reported in Canadian dollars. All amounts have been rounded to the nearest \$10,000 per NRCan guidance.
--------------------------	---